

### Fiscal Estimate - 2019 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>19-3547/1</b>	Introduction Number <b>AB-0544</b>
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**Description**  
 workforce housing tax credits and economic development revolving loan funds

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate  
 Increase Existing Appropriations     
  Increase Existing Revenues     
  Increase Costs - May be possible to absorb within agency's budget  
 Decrease Existing Appropriations     
  Decrease Existing Revenues     
   
  Yes       No  
 Create New Appropriations     
   
  Decrease Costs

**Local:**

No Local Government Costs  
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others      0 <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> WHEDA/ Sherry Gerondale (608) 267-1076	<b>Authorized Signature</b> Maureen Brunner (608) 266-7354	<b>Date</b> 10/28/2019
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**Fiscal Estimate Narratives**

**WHEDA 10/28/2019**

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<b>Description</b> workforce housing tax credits and economic development revolving loan funds		

**Assumptions Used in Arriving at Fiscal Estimate**

The estimated fiscal impact of the proposed legislation is:

\$10 million - transfer to State by 06/30/2020

\$300,000 for the administration of the program. Includes 1 full time staff member for 2 years plus administrative, marketing and management support.

Total of \$10,300,000

**Long-Range Fiscal Implications**

These costs can be absorbed by WHEDA's budget, however they will impact our ability to fund other programs for low and moderate residents of the State.