Fiscal Estimate - 2019 Session

| ☑ Original ☐ Updated | Corrected | Supplemental |
|---|---|--|
| LRB Number 19-1376/1 | Introduction Numb | er AB-0051 |
| Description the minority teacher loan program | | |
| Fiscal Effect | , | |
| Appropriations Revenue | ase Existing absorb w | Costs - May be possible to ithin agency's budget Yes Costs |
| Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory Permiss 2. Decrease Costs 4. Decrease Permissive Mandatory Permissive Permiss | e Revenue Sive Mandatory se Revenue Units Affe | s Village Cities ties Others of WTCS |
| Fund Sources Affected GPR FED PRO PRS | Affected Ch. | 20 Appropriations |
| Agency/Prepared By | Authorized Signature | Date |
| WTCS/ Brandon Trujillo (608) 267-9514 | James Zylstra (608) 266-1739 3/11/201 | |

Fiscal Estimate Narratives WTCS 3/11/2019

| LRB Number 19-1376/1 | Introduction Number | AB-0051 | Estimate Type | Original |
|-----------------------------------|---------------------|---------|---------------|----------|
| Description | | | | |
| the minority teacher loan program | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This legislation would expand eligibility for the teacher minority loan program to include Asian or Pacific Island origin students.

The legislation also modifies the eligibility criteria to allow a recipient to be eligible for loan forgiveness if he or she is employed by a public or private school in a Wisconsin school district which the minority students constitute at least 40% of the membership.

This program is administered by the Higher Education Aids Board (HEAB). The legislation would have no fiscal impact on the Wisconsin Technical College System Board or The Technical College Districts.

Long-Range Fiscal Implications