

### Fiscal Estimate - 2019 Session

Original     
  Updated     
  Corrected     
  Supplemental

|  |   |                           |
|--|---|---------------------------|
| <b>LRB Number</b> <b>19-4245/1</b>   | <b>Introduction Number</b> <b>AB-0508</b>                     |                           |
| <b>Description</b><br>housing and homelessness; workforce development; community action agencies; poverty reports; mental health; public assistance advisory committee; economic security; adverse childhood experiences reports; creating a nonrefundable individual income tax credit for household and dependent care services; reimbursement for nonemergency medical transportation services; urban mass transit aid; and making an appropriation   |   |                           |
| <b>Fiscal Effect</b><br><br><b>State:</b><br><input type="checkbox"/> No State Fiscal Effect<br><input type="checkbox"/> Indeterminate<br><input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget<br><input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br><input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs   |   |                           |
| <b>Local:</b><br><input type="checkbox"/> No Local Government Costs<br><input checked="" type="checkbox"/> Indeterminate<br>1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>5. Types of Local Government Units Affected<br><input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities<br><input type="checkbox"/> Counties <input type="checkbox"/> Others<br><input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |   |                           |
| <b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b><br><input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS   |   |                           |
| <b>Agency/Prepared By</b><br>WHEDA/ Sherry Gerondale (608) 267-1076  | <b>Authorized Signature</b><br>Maureen Brunner (608) 266-7354 | <b>Date</b><br>10/14/2019 |

**Fiscal Estimate Narratives**  
**WHEDA 10/14/2019**

|  |                                    |                               |
|--|------------------------------------|-------------------------------|
| LRB Number <b>19-4245/1</b>  | Introduction Number <b>AB-0508</b> | Estimate Type <b>Original</b> |
| <b>Description</b><br>housing and homelessness; workforce development; community action agencies; poverty reports; mental health; public assistance advisory committee; economic security; adverse childhood experiences reports; creating a nonrefundable individual income tax credit for household and dependent care services; reimbursement for nonemergency medical transportation services; urban mass transit aid; and making an appropriation |                                    |                               |

**Assumptions Used in Arriving at Fiscal Estimate**

WHEDA has assumed that the \$1 million grant administration will last for 5 years and the study will be completed for 10 years. The \$1 million bonds will be outstanding for 5 years and have a 5% interest rate.

The annual costs will include \$50,000 in bond interest, \$20,000 to administer the rental assistance payments and \$500,000 for the county level report.

We estimate the total costs over a 10 year period based on the assumptions above to be approximate \$6.3 million. We are assuming these funds would be paid from WHEDA's general revenues, but this would impact funds available for other housing programs.

WHEDA may need the assistance of local governments and local housing authorities to complete the annual report. We are unable to determine the expense impact of this assistance.

**Long-Range Fiscal Implications**

The \$1 million of bonds and interest will be repaid from general WHEDA revenues.