

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-2463/1	Introduction Number AB-0164
-----------------------------	------------------------------------

Description
 creditable military service under the Wisconsin Retirement System

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
--	--	--

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOC/ Michael Slana (608) 240-5414	Authorized Signature Paulina De Haan (608) 240-5056	Date 4/26/2019
--	---	--------------------------

Fiscal Estimate Narratives

DOC 4/26/2019

LRB Number	19-2463/1	Introduction Number	AB-0164	Estimate Type	Original
Description creditable military service under the Wisconsin Retirement System					

Assumptions Used in Arriving at Fiscal Estimate

This bill modifies the conditions under which a Wisconsin Retirement System (WRS) participant may receive creditable service under the WRS for military service. Additionally, this bill requires that the Department of Corrections (DOC) make additional contributions as determined by the actuary and agreed to by the Employee Trust Funds (ETF) Board to cover the costs of granting the additional military service credits authorized under the bill.

As of 2/20/19, DOC employed 1,236 self-identified veterans, 1,188 of whom are in permanent positions. This bill has various provisions expanding eligibility for military service credits, and presumably would result in additional military service credits being earned by state employees. Any additional military service credits earned by state employees would result in greater WRS costs for the state when those employees retire.

However, due to a lack of available data regarding employees' military service, DOC is not able to estimate how many additional military service credits might be earned by state employees as a result of this bill's changes. Therefore, DOC is not able to estimate the presumed cost increase that would result from this bill.

Additionally, because the required contribution amount has not yet been determined, DOC is not able to estimate the cost increase to DOC that would result from the bill's requirement that DOC make additional contributions to cover the costs of granting the additional military service credits authorized under the bill.

Because of this bill's requirement that DOC make additional contributions to cover the costs of granting the additional military service credits authorized under the bill, this bill is assumed to have no local fiscal effect.

Long-Range Fiscal Implications