## Fiscal Estimate - 2019 Session

☑ Original ☐ Updated	Corrected S	upplemental
LRB Number 19-2247/1	Introduction Number AB-	-0141
Description due dates for paying property taxes		
Fiscal Effect		
AppropriationsReven	ase Existing absorb within agenc	
Local:  No Local Government Costs  Indeterminate  1. Increase Costs Permissive Mandatory Permis  2. Decrease Costs Permissive Mandatory Permis	ssive Mandatory Towns Notes Counties Counties School	rnment /illage ☑ Cities Others VTCS Districts
Fund Sources Affected  GPR FED PRO PRS	Affected Ch. 20 Approp	oriations
Agency/Prepared By	Authorized Signature	Date
DOR/ Craig Steinfeldt (608) 266-5705	Jamie Adams (608) 266-6785	4/2/2019

## Fiscal Estimate Narratives DOR 4/2/2019

LRB Number 19-2247/1	Introduction Number	AB-0141	Estimate Type	Original
Description				
due dates for paying property taxes				

## Assumptions Used in Arriving at Fiscal Estimate

Under current law, real and personal property taxes are due in full on or before five working days after January 31, unless paid in installments. Installment payments are considered delinquent if not paid on or before five working days after the due date. The bill clarifies that payments mailed to the proper official are to be received on time if postmarked on or before the due date. The bill also clarifies that if the due date falls on Saturday or Sunday, the five-day grace period ends the following Friday.

The bill has no state fiscal effect. The bill does not substantially alter property tax due dates, but an indeterminate fee revenue loss could occur based on a local governments application of current law.

The bill has no fiscal effect on tax increment districts.

Long-Range Fiscal Implications