



**Fiscal Estimate Narratives**

**DOR 4/2/2019**

LRB Number <b>19-2247/1</b>	Introduction Number <b>AB-0141</b>	Estimate Type <b>Original</b>
<b>Description</b> due dates for paying property taxes		

**Assumptions Used in Arriving at Fiscal Estimate**

Under current law, real and personal property taxes are due in full on or before five working days after January 31, unless paid in installments. Installment payments are considered delinquent if not paid on or before five working days after the due date. The bill clarifies that payments mailed to the proper official are to be received on time if postmarked on or before the due date. The bill also clarifies that if the due date falls on Saturday or Sunday, the five-day grace period ends the following Friday.

The bill has no state fiscal effect. The bill does not substantially alter property tax due dates, but an indeterminate fee revenue loss could occur based on a local governments application of current law.

The bill has no fiscal effect on tax increment districts.

**Long-Range Fiscal Implications**