

## Senate

### Record of Committee Proceedings

#### **Committee on Senate Organization**

##### **Senate Bill 203**

Relating to: the length of the recognition period for built-in gains tax; the evidentiary standard for proving a transaction has economic substance; participation by the Department of Revenue in the Multistate Tax Commission Audit Program; and reliance by a taxpayer on past audits by the Department of Revenue.

By Senators Marklein, Craig, Kapenga, Nass, Olsen and Stroebel; cosponsored by Representatives Katsma, Macco, Bernier, E. Brooks, R. Brooks, Duchow, Gannon, Hutton, Jacque, Jarchow, Kooyenga, Kremer, Kuglitsch, Kulp, Murphy, Neylon, Ripp, Skowronski and Tauchen.

February 14, 2018      Referred to Committee on Senate Organization

March 22, 2018      **Failed to pass pursuant to Senate Joint Resolution 1**

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Jeff Renk  
Committee Clerk