

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions and Rural Issues

Senate Bill 507

Relating to: nonprobate transfers of real estate, the transfer by affidavit procedure for small estates, and the payoff amount in a mortgage payoff statement.

By Senators Lasee and Olsen; cosponsored by Representatives Ballweg, Summerfield, Katsma, Horlacher, Murphy and Kulp.

November 06, 2017 Referred to Committee on Revenue, Financial Institutions and Rural Issues

February 07, 2018 **Public Hearing Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Rep. Joan Ballweg - 41st Assembly District
- Cheri Hipenbecker - WI Land Title Assoc.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Sen. Luther Olsen - 14th Senate District
- Rep. Rob Summerfield - 67th Assembly District
- Cale Battles - State Bar of WI
- Bob Welch - WI Land Title Assoc.

Registrations Against

- None.

Registrations for Information Only

- None.

February 08, 2018 **Executive Session Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany,
Ringhand and Vinehout.
Absent: (0) None.
Excused: (0) None.

Moved by Senator LeMahieu, seconded by Senator Tiffany that
Senate Amendment 1 be recommended for adoption.

Ayes: (5) Senator Marklein; Senators LeMahieu,
Tiffany, Ringhand and Vinehout.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator LeMahieu, seconded by Senator Tiffany that
Senate Amendment 2 be recommended for adoption.

Ayes: (5) Senator Marklein; Senators LeMahieu,
Tiffany, Ringhand and Vinehout.

Noes: (0) None.

SENATE AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator LeMahieu, seconded by Senator Tiffany that
Senate Bill 507 be recommended for passage as amended.

Ayes: (5) Senator Marklein; Senators LeMahieu,
Tiffany, Ringhand and Vinehout.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Vincent Williams
Committee Clerk