Senate

Record of Committee Proceedings

Committee on Insurance, Housing and Trade

Senate Bill 453

Relating to: regulation of appraisal management companies, providing an exemption from emergency rule procedures, granting rule-making authority, and providing a criminal penalty.

By Senators Craig, Lasee, Nass and Bewley; cosponsored by Representatives Allen, Kooyenga, Katsma, Petersen, Knodl, Petryk, Young, Genrich, Doyle and R. Brooks.

October 13, 2017	Referred to Committee on Insurance, Housing and Trade					
October 17, 2017	Public Hearing Held					
	Present:	(5)	Senator Lasee; Senators Olsen, Craig, Bewley and Larson.			
	Absent:	(0)	None.			
	Excused:	(0)	None.			
	 <u>Appearances For</u> Senator David Craig - 28th Senate District 					
	 Representative Scott Allen - 97th Assembly District 					
		 Tom Larson - Wisconsin Realtors Association 				
	• 1					

- Debbi Conrad Wisconsin Realtors Association
- Ken Dickson
- Richard Larkin Appraisers
- Kathryn Thompson Appraisal Institute
- Mark Schiffman REVAA--Real Estate Valuation Advocacy Association

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Jon Turke Wisconsin Bankers Association
- George Klaetsch Wisconsin Mortgage Bankers Associations

Registrations Against

• None.

Registrations for Information Only

• None.

October 20, 2017 Executive Session Held by Paper Ballot

Present:	(5)	Senator Lasee; Senators Olsen, Craig, Bewley
		and Larson.
Absent:	(0)	None.
Excused:	(0)	None.

Moved by Senator Lasee that **Senate Amendment 1** be recommended for adoption.

Ayes:	(5)	Senator Lasee; Senators Olsen, Craig,
		Bewley and Larson.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Lasee that **Senate Bill 453** be recommended for passage as amended.

- Ayes: (5) Senator Lasee; Senators Olsen, Craig, Bewley and Larson.
- Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

2hr

Robert Kovach Committee Clerk