

Senate

Record of Committee Proceedings

Committee on Insurance, Financial Services, Constitution and Federalism

Senate Bill 730

Relating to: various changes to condominium law and rights related to first mortgage security interests in condominium units.

By Senator Olsen; cosponsored by Representatives Ballweg, Born, Kremer, Kuglitsch and Tusler.

January 26, 2018 Referred to Committee on Insurance, Financial Services, Constitution and Federalism

February 14, 2018 **Public Hearing Held**

Present: (5) Senator Craig; Senators Stroebel, Feyen, Bewley and Risser.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Rep. Joan Ballweg - 41st Assembly District
- Tony Madrigal - Sunset Homes Condo Association
- William Huettner - Prospect Management Comp
- Sally Balson - Hunt Club Condominiums
- Terry Handel - CAI - WI
- Julie Peterson - CAI - WI

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- None.

February 14, 2018 **Executive Session Held**

Present: (5) Senator Craig; Senators Stroebel, Feyen,
Bewley and Risser.
Absent: (0) None.
Excused: (0) None.

Moved by Senator Feyen, seconded by Senator Bewley that **Senate Amendment 2** be recommended for adoption.

Ayes: (5) Senator Craig; Senators Stroebel, Feyen,
Bewley and Risser.

Noes: (0) None.

SENATE AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Feyen, seconded by Senator Bewley that **Senate Bill 730** be recommended for passage as amended.

Ayes: (5) Senator Craig; Senators Stroebel, Feyen,
Bewley and Risser.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

William Neville
Committee Clerk