

## Fiscal Estimate - 2017 Session

Original
  Updated
  Corrected
  Supplemental

|  |   |
|--|---|
| <b>LRB Number</b> <b>17-6079/1</b>   | <b>Introduction Number</b> <b>SB-887</b>                |
| <b>Description</b><br>legislative power and duties, state agency and authority composition and operations, administrative rule-making process, federal government waivers and approvals, unemployment insurance work search and registration requirements, and making an appropriation   |   |
| <b>Fiscal Effect</b><br><br><b>State:</b><br><input checked="" type="checkbox"/> No State Fiscal Effect<br><input type="checkbox"/> Indeterminate<br><input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget<br><input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No<br><input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs  |   |
| <b>Local:</b><br><input checked="" type="checkbox"/> No Local Government Costs<br><input type="checkbox"/> Indeterminate<br>1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>5. Types of Local Government Units Affected<br><input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities<br><input type="checkbox"/> Counties <input type="checkbox"/> Others<br><input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |   |
| <b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b><br><input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS   |   |
| <b>Agency/Prepared By</b><br>WEDC/ John Parrish (608) 210-6869   | <b>Authorized Signature</b><br>Amy Young (608) 210-6711 |
| <b>Date</b><br>12/3/2018   |   |

## Fiscal Estimate Narratives

WEDC 12/3/2018

|  |           |                     |        |               |          |
|--|-----------|---------------------|--------|---------------|----------|
| LRB Number   | 17-6079/1 | Introduction Number | SB-887 | Estimate Type | Original |
| <b>Description</b><br>legislative power and duties, state agency and authority composition and operations, administrative rule-making process, federal government waivers and approvals, unemployment insurance work search and registration requirements, and making an appropriation |           |                     |        |               |          |

### Assumptions Used in Arriving at Fiscal Estimate

Compared to current law, SB-887 modifies the organization of the Wisconsin Economic Development Corporation (WEDC); the duties and powers of the WEDC Board of Directors; the number of Enterprise Zone designations; and the policies and procedures related to designating an Enterprise Zone.

The provisions relating to the organization of WEDC and the duties and powers of the WEDC Board of Directors have no fiscal impact on WEDC.

As the current WEDC award administration policies and procedures related to Enterprise Zone designations generally include the requirements under SB-887, the corporation would be able to absorb the cost of expanding the program under the proposal. However, the requirement for new Enterprise Zone designations to undergo passive review before the Joint Committee on Finance may create uncertainty in the approval time-frame for program applicants.

### Long-Range Fiscal Implications