Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	Corrected	Supplem	nental					
LRB Number 17-5333/1	Introduction Numb	ber SB-764						
Description updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes								
Fiscal Effect								
Appropriations Reve	rease Existing to absenues	ase Costs - May b sorb within agency Yes ease Costs						
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts School Districts								
Fund Sources Affected Affected Ch. 20 Appropriations								
GPR FED PRO PRS SEG SEGS								
Agency/Prepared By	Authorized Signature		Date					
FI/ Kortney Anderson (608) 261-9559 Kortney Anderson (608) 261-9559		9559	2/8/2018					

Fiscal Estimate Narratives DFI 2/8/2018

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	LRB Number	17-5333/1	Introduction Number	SB-764	Estimate Type	Original
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Description

updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes

Assumptions Used in Arriving at Fiscal Estimate

The Bill would have no fiscal impact on DFI (Department of Financial Institutions).

Long-Range Fiscal Implications