Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	Corrected	Supplemental				
LRB Number 17-3758/1	Introduction Number	SB-735				
Description creating a grant program to cover tuition and fees for resident students enrolled in technical colleges and University of Wisconsin System college campuses, eliminating the manufacturing tax credit, granting rule- making authority, and making an appropriation						
Fiscal Effect						
Appropriations Reven	ase Existing absorb within	Accessed to				
Local: No Local Government Costs Indeterminate 1. □Increase Costs □ Permissive □ Mandatory 2. □ Decrease Costs □ Permissive □ Mandatory □ Permissive □ Mandatory □ Permissive □ Mandatory □ Permissive □ Mandatory □ Counties □ Co						
Fund Sources Affected Affected Ch. 20 Appropriations GPR PRO PRO SEG SEGS						
Agency/Dropored By						
Agency/Prepared By	Authorized Signature	Date				
WTCS/ Monique Currie (608) 266-2449	James Zylstra (608) 266-1739	2/22/2018				

Fiscal Estimate Narratives WTCS 2/22/2018

LRB Number	17-3758/1	Introduction Number	SB-735	Estimate Type	Original
Description					
creating a grant program to cover tuition and fees for resident students enrolled in technical colleges and					
University of Wisconsin System college campuses, eliminating the manufacturing tax credit, granting rule-					
making authority, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a grant program, known as the "Freedom to Learn Program" to be administered by the Higher Educational Aids Board (HEAB) to cover resident tuition and fees for individuals attending Wisconsin's technical colleges and two-year University of Wisconsin System campuses. Eligible students must be a resident of the state and enrolled in an eligible postsecondary institution. Students must have completed the federal FAFSA for the applicable academic year.

Eligible students would be awarded an annual grant by HEAB. The grant would be equal to the difference between the amount of a student's tuition and fees and the total amount of all grants and scholarships awarded to the student that are intended to cover all or part of the student's tuition and fees, excluding the Freedom to Learn grant.

The Wisconsin Technical College System Board and technical college district boards would be required to provide HEAB with all information requested by HEAB for the purpose of administering the program, including data relating to the retention and success of students receiving these grants. It is unknown how many WTCS students would qualify for such a grant. It is unknown how much additional information, if any, the WTCS Board and WTCS district boards would be required to provide to HEAB, beyond that which they already regularly provide under current programs.

Long-Range Fiscal Implications