

Fiscal Estimate Narratives

WEDC 1/5/2018

LRB Number	17-4977/1	Introduction Number	SB-679	Estimate Type	Original
Description talent attraction and retention initiatives and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 679 provides funding to the Wisconsin Economic Development Corporation (WEDC) for the purposes of developing and implementing talent attraction and retention initiatives.

The bill requires WEDC to collaborate with state agencies in the development and implementation of the initiatives and when possible, leverage existing programs of state agencies.

The proposal increases the corporations GPR allocation by providing a one-time continuing appropriation of \$6,800,000, allocated from the 2017-18 fiscal year.

Staff resources required to administer the proposal could be absorbed by WEDC.

Long-Range Fiscal Implications