

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-4524/1	Introduction Number SB-505	
Description allowing the Town of Cable in Bayfield County to create a tax incremental district in the same manner as a city or village		
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
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Fiscal Estimate Narratives

DOR 11/2/2017

LRB Number	17-4524/1	Introduction Number	SB-505	Estimate Type	Original
Description allowing the Town of Cable in Bayfield County to create a tax incremental district in the same manner as a city or village					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, town governments are limited in their ability to create tax incremental districts (TIDs). Current law provides an exception to the limitations for the towns of Brookfield (Waukesha County), Somers (Kenosha County), and Freedom (Outagamie County). The bill creates an exception for the Town of Cable in Bayfield County to exercise tax increment power as a city or village.

The bill has no state fiscal effect and the local fiscal effect is indeterminate. The Town of Cable has a 2017 equalized value of \$181,188,800 and no active TIDs. Under the 12 percent limit, Cable could create a TID with a value totaling approximately \$21,742,600.

The bill does not impact existing TID increments.

Long-Range Fiscal Implications