

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-0685/1	Introduction Number SB-033
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Description
 creating an individual income tax credit for certain expenses incurred by an emergency responder and making an appropriation

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input checked="" type="checkbox"/> Create New Appropriations		

Local:

<input checked="" type="checkbox"/> No Local Government Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Indeterminate	4. <input type="checkbox"/> Decrease Revenue	
1. <input type="checkbox"/> Increase Costs	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Bradley Caruth (608) 261-8984	Authorized Signature Robert Schmidt (608) 266-5773	Date 2/16/2017
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Fiscal Estimate Narratives

DOR 2/16/2017

LRB Number	17-0685/1	Introduction Number	SB-033	Estimate Type	Original
Description creating an individual income tax credit for certain expenses incurred by an emergency responder and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill creates a refundable individual income tax credit for volunteer firefighters, EMTs, and first responders for both of the following: (1) the amount of unreimbursed expenses incurred to purchase gear and equipment primarily for use while serving as a volunteer, and (2) the number of miles traveled in a personal vehicle to attend training related to the person's volunteer service, multiplied by a standard mileage reimbursement rate. The maximum credit that a volunteer may claim each year is \$400. The credit may not be claimed by nonresidents or part-year residents of Wisconsin.

Using data compiled by the Legislative Fiscal Bureau from the State Firefighters Association and the Wisconsin Department of Health Services, there are up to 23,194 volunteer firefighters and emergency medical service personnel in Wisconsin. If each of these individuals claims the maximum \$400 credit, the bill would create a refundable credit of about \$9.3 million. To the extent that not all of these volunteers claim the credit, or claim the credit based on less than \$400 of expenses, the fiscal effect would be smaller.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

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Description creating an individual income tax credit for certain expenses incurred by an emergency responder and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$	\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations	9,300,000		
TOTAL State Costs by Category	\$9,300,000	\$	
B. State Costs by Source of Funds			
GPR	9,300,000		
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$	\$	
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$	\$	
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$9,300,000	\$	
NET CHANGE IN REVENUE	\$	\$	
Agency/Prepared By		Authorized Signature	
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		Date	
		2/16/2017	