



**Fiscal Estimate Narratives**

**DOT 2/8/2018**

LRB Number <b>17-4032/1</b>	Introduction Number <b>AB-0807</b>	Estimate Type <b>Original</b>
<b>Description</b> consignment motor vehicle dealers		

**Assumptions Used in Arriving at Fiscal Estimate**

This proposal would require adding a new dealer license type (consignment dealer) to DMV's business licensing system. This new license type would automatically restrict consignment dealers from processing title applications electronically and require a bond or irrevocable letter of credit of not less than \$500,000. The total development effort involved would require approximately four months to complete at an estimated cost of \$197,900.

**Long-Range Fiscal Implications**

None.

## Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 17-4032/1	<b>Introduction Number</b> AB-0807	
<b>Description</b> consignment motor vehicle dealers		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
This proposal would require adding a new dealer license type (consignment dealer) to DMV's business licensing system. The total development effort involved would require approximately four months to complete at an estimated cost of \$197,900.		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs      Decreased Costs	
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		<b>Date</b>
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