



## Fiscal Estimate Narratives

WEDC 11/21/2017

LRB Number	17-2244/1	Introduction Number	AB-0647	Estimate Type	Original
<b>Description</b> contract requirements for the awarding of grants, loans, and tax credits by the Wisconsin Economic Development Corporation					

### Assumptions Used in Arriving at Fiscal Estimate

AB-647 creates new statutory requirements for the Wisconsin Economic Development Corporation (WEDC) related to contracting and underwriting grants, loans or tax credits.

WEDC assumes the future portfolio of programs available to support community and economic development will largely resemble its current offering of grant, loan and tax credit programs.

As the current WEDC awards administration policies and procedures, documented in Section 9.1 of the WEDC Code of Conduct, generally includes the requirements under the current proposal, the corporation would be able to absorb the additional costs of AB-647.

### Long-Range Fiscal Implications