

Fiscal Estimate Narratives

WTCS 11/7/2017

LRB Number	17-4608/1	Introduction Number	AB-0640	Estimate Type	Original
Description creating the innovation fund and economic development programs funded by that fund, establishing the Innovation Fund Council, authorizing the State of Wisconsin Investment Board to provide certain advice and services to state agencies and others, and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

The bill creates an Innovation Fund that will award grants through an Innovation Council. The grants will respond to local, regional or statewide problems identified by the Innovation Council.

Technical colleges, along with other higher education institutions, are eligible grant recipients. Technical colleges that choose to apply for and that may receive these grants could benefit from increased revenue but also may experience increase costs associated with fulfilling the grant requirements, including possible matching fund requirements.

Long-Range Fiscal Implications