Fiscal Estimate - 2017 Session

☑ Original	Updated	Corrected		Supplem	ental			
LRB Number 17	'-4608/1	Introduction	Number	AB-064	.0			
Description creating the innovation fund and economic development programs funded by that fund, establishing the Innovation Fund Council, authorizing the State of Wisconsin Investment Board to provide certain advice and services to state agencies and others, and making appropriations								
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Fund Sources Affected Affected Ch. 20 Appropriations								
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Agency/Prepared By		Authorized Signatur	·e	·	Date			
WTCS/ Nancy Merrill (6	James Zylstra (608) 2	es Zylstra (608) 266-1739						

Fiscal Estimate Narratives WTCS 11/7/2017

LRB Number 17-4608/1	Introduction Number	AB-0640	Estimate Type	Original			
Description							
creating the innovation fund and economic development programs funded by that fund, establishing the							
Innovation Fund Council, authorizing the State of Wisconsin Investment Board to provide certain advice							
and services to state agencies and others, and making appropriations							

Assumptions Used in Arriving at Fiscal Estimate

The bill creates an Innovation Fund that will award grants through an Innovation Council. The grants will respond to local, regional or statewide problems identified by the Innovation Council.

Technical colleges, along with other higher education institutions, are eligible grant recipients. Technical colleges that choose to apply for and that may receive these grants could benefit from increased revenue but also may experience increase costs associated with fulfilling the grant requirements, including possible matching fund requirements.

Long-Range Fiscal Implications