

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-2749/1	Introduction Number AB-0239
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Description
 creating a refundable individual income tax credit to provide assistance to young adults and making an appropriation

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

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Fiscal Estimate Narratives

DCF 4/17/2017

LRB Number	17-2749/1	Introduction Number	AB-0239	Estimate Type	Original
Description creating a refundable individual income tax credit to provide assistance to young adults and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill creates a refundable individual income tax credit for youth who aged out of foster care or lost disability status at age 18. Funding for the credit is appropriated under shared revenue and tax relief.

Under this proposal, DCF is required to work with DOR to determine the eligibility of a claimant for the tax credit. Eligibility related to persons who aged out of out-of-home care would need to be confirmed by DCF through the state out-of-home care data collection system. DCF is able to absorb the cost of this time and effort within existing resources.

Long-Range Fiscal Implications