

Fiscal Estimate Narratives

DFI 3/28/2017

LRB Number	17-1070/1	Introduction Number	AB-0175	Estimate Type	Original
Description identification and location information assigned to documents filed or recorded in the county register of deeds offices and registration of farm names by recording in the register of deeds office					

Assumptions Used in Arriving at Fiscal Estimate

This bill modernizes law associated with the filing processes at county register of deeds offices. According to the Register of Deeds Association, this bill will allow them to have the option to assign a volume and page to the document which will enable the ability to eRecord certain documents. It will also allow a condominium plat to have a larger recording space and eliminates certain penalties associated with registration of farms. There is no state or local fiscal impact associated with these changes.

Long-Range Fiscal Implications