

Fiscal Estimate Narratives

WHEDA 3/7/2018

LRB Number	17-5408/1	Introduction Number	AB-1004	Estimate Type	Original
Description Revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires a continuing, revolving fund of \$60,000,000 out of GPR to be used for interest-free loans exclusively for Wisconsin paper mills. \$30,000,000 is to assist paper mills in upgrading energy efficiencies and \$30,000,000 is to assist paper mills in transitioning to manufacture brown paper products.

The Wisconsin Housing and Economic Development Authority is charges with administering this program. This would require additional staff time to set up the policies and procedures of the program as well as maintain the program. The cost of this requirement is indeterminate at this point in time. It is unclear in this bill if those costs would require additional GPR appropriation.

Long-Range Fiscal Implications