Fiscal Estimate - 2017 Session

☑ Original ☐ Updated		Corrected	Supplem	ental			
LRB Number 17-54	108/1	Introduction Num	ber AB-100	4			
Description Revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills and making an appropriation							
Fiscal Effect							
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Appropriations Appropriations Create New Appro	Reven Decrea	ase Existing to abuse	ease Costs - May b osorb within agenc Yes ease Costs				
Local: No Local Government Indeterminate 1. Increase Costs Permissive M 2. Decrease Costs Permissive M	3. ☐ Increa andatory ☐ Permis 4. ☐ Decrea	se Revenue ssive Mandatory ase Revenue ssive Mandatory	s of Local rnment Units ted owns Village Counties Others School WTCS Districts	6			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS							
Agency/Prepared By Aut		uthorized Signature	horized Signature				
WHEDA/ Debi Towns (608) 267-5200		ebi Towns (608) 267-5200	3/7/2018				

Fiscal Estimate Narratives WHEDA 3/7/2018

LRB Number	17-5408/1	Introduction Number	AB-1004	Estimate Type	Original		
Description							
Revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for							
certain activities of paper mills and making an appropriation							

Assumptions Used in Arriving at Fiscal Estimate

This bill requires a continuing, revolving fund of \$60,000,000 out of GPR to be used for interest-free loans exclusively for Wisconsin paper mills. \$30,000,000 is to assist paper mills in upgrading energy efficiencies and \$30,000,000 is to assist paper mills in transitioning to manufacture brown paper products.

The Wisconsin Housing and Economic Development Authority is charges with administering this program. This would require additional staff time to set up the policies and procedures of the program as well as maintain the program. The cost of this requirement is indeterminate at this point in time. It is unclear in this bill if those costs would require additional GPR appropriation.

Long-Range Fiscal Implications