

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 807

Relating to: credit union operations and modifying rules promulgated by the Department of Financial Institutions.

By Representatives Craig, Kuglitsch, Brandtjen, E. Brooks, Brostoff, Czaja, Hintz, Jacque, Kremer, Krug, Loudenbeck, Murphy, Nygren, Petryk, Riemer, Ripp, Rohrkaste, Sargent, Sinicki, Skowronski, Tauchen, Zepnick and Danou; cosponsored by Senators Stroebel, Gudex, Bewley, Carpenter and Vinehout.

January 25, 2016 Referred to Committee on Financial Institutions

January 27, 2016 **Public Hearing Held**

Present: (16) Representative Craig; Representatives Katsma, Jarchow, Sanfelippo, Born, Ballweg, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Representative David Craig - 83rd State Assembly District
- Director of Government Affairs Sarah Wainscott - Wisconsin Credit Union League
- President & CEO Brett Thompson - Wisconsin Credit Union League

Appearances Against

- Director - Government Relations Jon Turke - Wisconsin Bankers Association
- Executive Vice President and COO Michael Semmann - Wisconsin Bankers Association

Appearances for Information Only

- Assistant Deputy Secretary Alex Ignatowski - Department of Financial Institutions

Registrations For

- President & CEO Tom Liebe - Cooperative Network
- Kevin Hauser - Westby Co-op Credit Union

- Robin Marohn - Wisconsin Credit Unions
- Tim Barthel - Community First Credit Union
- Jeremiah DeGollon - Summit Credit Union

Registrations Against

- None.

Registrations for Information Only

- None.

February 03, 2016

Executive Session Held

Present: (15) Representative Craig; Representatives Katsma, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Katsma, seconded by Representative Murphy that **Assembly Amendment 2** be recommended for adoption.

Ayes: (15) Representative Craig; Representatives Katsma, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Noes: (0) None.

ASSEMBLY AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Murphy, seconded by Representative Born that **Assembly Amendment 1** be recommended for adoption.

Ayes: (15) Representative Craig; Representatives Katsma, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Murphy, seconded by Representative Brostoff that **Assembly Bill 807** be recommended for passage as amended.

Ayes: (15) Representative Craig; Representatives Katsma, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Sam Hope
Committee Clerk