Senate

Record of Committee Proceedings

Committee on Insurance and Housing

Senate Bill 582

Relating to: own risk and solvency assessments, supervisory colleges, consolidated hearings for mergers of insurance companies, proxy voting by mutual policyholders, a presumption and exceptions with respect to the disclosure of insurance-related information, granting rule-making authority, and providing a penalty.

By Senator Lasee; cosponsored by Representative Petersen.

February 07, 2014 Referred to Committee on Insurance and Housing

February 12, 2014 **Public Hearing Held**

Present: (5) Senator Lasee; Senators Olsen, Schultz, T.

Cullen and Erpenbach.

Absent: (0) None. Excused: (0) None.

Appearances For

- Frank Lasee Senator First Senate District
- Rebecca Larson Alliance of Health Insurers
- Andy Franken Wisconsin Insurance Alliance
- Connie O'Connell
- JP Wieske Office of the Commissioner of Insurance
- Connie O'Connell Wisconsin Council of Life Insurers
- Andy Franken Wisconsin Insurance Alliance
- Rebecca Larson Alliance of Health Insurers

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

- Nick Grojean State Farm
- Susan Callanan Northwestern Mutual
- Scott Stenger PCI
- Tony Langenohl AHIP
- Monica Groves American Family Insurance

Registrations Against

• None.

Registrations for Information Only

• None.

February 12, 2014 Executive Session Held

Present: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Absent: (0) None. Excused: (0) None.

Moved by Senator Erpenbach, seconded by Senator Olsen that **Senate Bill 582** be recommended for passage.

Ayes: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Robert Kovach Committee Clerk