

Senate

Record of Committee Proceedings

Committee on Insurance and Housing

Senate Bill 534

Relating to: the regulation of mortgage loan originators, mortgage brokers, and mortgage bankers.

By Senators Lasee and Schultz; cosponsored by Representatives Weininger, Craig, Sanfelippo, Kahl, Steineke, Richards, Murphy, Goyke, Knodl and Ballweg.

January 30, 2014 Referred to Committee on Insurance and Housing

February 12, 2014 **Public Hearing Held**

Present: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Frank Lasee - Senator - First Senate District
- Ray Allen - Department of Financial Institutions
- Tom Larson - Wisconsin Realtors Association
- Roger Bainbridge - State Farm

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- David Craig - Representative - 83rd Assy District
- Ross Kinzler - Wisconsin Housing Alliance
- Nathan Schacht - Office of Representative Craig

Registrations Against

- None.

Registrations for Information Only

- None.

February 12, 2014 **Executive Session Held**

Present: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Schultz, seconded by Senator Erpenbach that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Erpenbach that **Senate Bill 534** be recommended for passage as amended.

Ayes: (5) Senator Lasee; Senators Olsen, Schultz, T. Cullen and Erpenbach.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Robert Kovach
Committee Clerk