Assembly

Record of Committee Proceedings

Committee on Insurance

Assembly Bill 735

Relating to: own risk and solvency assessments, supervisory colleges, consolidated hearings for mergers of insurance companies, proxy voting by mutual policyholders, a presumption and exceptions with respect to the disclosure of insurance-related information, granting rule-making authority, and providing a penalty.

By Representative Petersen; cosponsored by Senator Lasee.

February 07, 2014 Referred to Committee on Insurance

February 12, 2014 **Public Hearing Held**

Present: (16) Representative Petersen; Representatives
Weininger, Czaja, Jagler, Craig, Tranel, Born,
Murphy, Stroebel, August, Danou, Berceau,
Young, Doyle, Kahl and Ohnstad.

Absent: (0) None. Excused: (0) None.

Appearances For

- JP Wieske OCI
- Andy Franken WIA
- Rebecca Larson AIH
- Connie O'Connell WI council of Life Insurers

Appearances Against

• None.

Appearances for Information Only

None.

Registrations For

- Susan Callanan Northwestern Mutual
- Nick Grojean State Farm
- Tony Langenohl AHIP
- Monica Groves American Family
- Mary Haffenbredl Humana
- Scott Stenger PCI
- Ron Kuehn PIA

Registrations Against

None.

Registrations for Information Only

None.

February 12, 2014 Executive Session Held

Present: (16) Representative Petersen; Representatives

Weininger, Czaja, Jagler, Craig, Tranel, Born, Murphy, Stroebel, August, Danou, Berceau,

Young, Doyle, Kahl and Ohnstad.

Absent: (0) None. Excused: (0) None.

Moved by Representative Czaja, seconded by Representative Tranel that **Assembly Bill 735** be recommended for passage.

Ayes: (16) Representative Petersen; Representatives

Weininger, Czaja, Jagler, Craig, Tranel, Born, Murphy, Stroebel, August, Danou, Berceau, Young, Doyle, Kahl and Ohnstad.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 16, Noes 0

Jim Bowers2 Committee Clerk