## **Assembly**

# **Record of Committee Proceedings**

## **Committee on Financial Institutions**

#### **Assembly Bill 115**

Relating to: remittance transfers under the Uniform Commercial Code Article 4A, relating to funds transfers.

By Representatives Sanfelippo, Craig, Brooks and Kahl; cosponsored by Senators Lasee, L. Taylor, Lehman and Lassa.

April 01, 02013 Referred to Committee on Financial Institutions

April 10, 2013 **Public Hearing Held** 

Present: (12) Representative Craig; Representatives

Kapenga, Sanfelippo, Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Young,

Genrich and Sargent.

Absent: (1) Representative Stroebel.

Excused: (2) Representatives Zepnick and Richards.

## Appearances For

- Joanne Huelsman Uniform Law Commission
- Heather Mackinnen Wisconsin Bankers Association
- Jay Risch Wisconsin Bankers Association

#### Appearances Against

None.

### Appearances for Information Only

• None.

#### Registrations For

- Daryll Lund Community Bankers of Wisconsin
- Sen. Lena Taylor Wisconsin State Senate
- Sarah Wainscott Wisconsin Credit Union League

#### Registrations Against

• None.

#### Registrations for Information Only

None.

April 24, 2013 **Executive Session Held** 

Present: (12) Representative Craig; Representatives Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Young, Richards, Genrich and Sargent.

Absent: (1) Representative Stroebel.

Excused: (2) Representatives Kapenga and Sanfelippo.

Moved by Representative Young, seconded by Representative Kramer that **Assembly Bill 115** be recommended for passage.

Ayes: (14) Representative Craig; Representatives Kapenga, Sanfelippo, Kramer, Kaufert, Marklein, Weininger, Born, Hintz, Zepnick, Young, Richards, Genrich and Sargent.

Noes: (0) None.

Absent: (1) Representative Stroebel.

PASSAGE RECOMMENDED, Ayes 14, Noes 0

Nathan Schacht Committee Clerk