



## Fiscal Estimate Narratives

DOR 1/22/2014

LRB Number	<b>13-4020/1</b>	Introduction Number	<b>AB-0646</b>	Estimate Type	<b>Original</b>
<b>Description</b> Motor vehicle fuel tax exemption certificates					

### Assumptions Used in Arriving at Fiscal Estimate

Under current law, motor vehicle fuel tax exemption certificates are valid for one year from the effective date of the certificate unless cancelled by the customer or the Department of Revenue.

Under the bill, motor vehicle fuel tax exemption certificates are valid for a maximum of three years from the effective date unless cancelled by the customer or the department.

The bill is expected to have no fiscal effect.

### Long-Range Fiscal Implications