

Fiscal Estimate - 2013 Session

Original Updated Corrected Supplemental

LRB Number 13-3170/2		Introduction Number AB-0538	
Description Modifying the jobs credit to provide an increased credit to small businesses			
Fiscal Effect			
State:			
<input checked="" type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By		Authorized Signature	Date
WEDC/ Sam Berndt (608) 210-6803		Amy Young (608) 210-6711	12/11/2013

Fiscal Estimate Narratives

WEDC 12/11/2013

LRB Number	13-3170/2	Introduction Number	AB-0538	Estimate Type	Original
Description Modifying the jobs credit to provide an increased credit to small businesses					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the Jobs Tax Credit provides refundable tax credits to businesses that create jobs or engage in worker training. The credits may be up to 10% of eligible wages capped at \$10,000 per job. This bill adds an additional incentive option in that qualified small businesses of 25 or fewer employees or gross annual sales of less than \$5,000,000 may receive credits up to 15% of eligible wages.

Long-Range Fiscal Implications

While this bill creates a new level of eligibility and benefits in the Jobs Tax Credit program, WEDC would be able to accommodate within existing resources.