

Fiscal Estimate - 2013 Session

- Original
 Updated
 Corrected
 Supplemental

LRB Number 13-3559/1	Introduction Number AB-0490	
Description Laws of trusts, the Uniform Trust Code, the Uniform Principal and Income Act, powers of appointment, and changes to estate recovery and divestment provisions relating to public assistance programs		
Fiscal Effect		
State:		
<input checked="" type="checkbox"/> No State Fiscal Effect		
<input type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No	
	<input type="checkbox"/> Decrease Costs	
Local:		
<input type="checkbox"/> No Local Government Costs		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected		
<input type="checkbox"/> Towns <input type="checkbox"/> Counties <input type="checkbox"/> School Districts	<input type="checkbox"/> Village <input type="checkbox"/> Others <input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Cities		
Fund Sources Affected	Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By	Authorized Signature	Date
DA/ Phil Werner (608) 267-2700	James Langdon (608) 267-1001	11/13/2013

Fiscal Estimate Narratives

DA 11/13/2013

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Description Laws of trusts, the Uniform Trust Code, the Uniform Principal and Income Act, powers of appointment, and changes to estate recovery and divestment provisions relating to public assistance programs					

Assumptions Used in Arriving at Fiscal Estimate

This bill, if enacted, would replace current law related to trusts with the Wisconsin Trust Code, which is a modified version of the Uniform Trust Code.

Prosecutors do not believe there is anything in the bill which would impact their offices; consequently, they anticipate no fiscal effect on their offices should this bill be enacted.

Long-Range Fiscal Implications

Prosecutors do not believe there will be a long-term fiscal impact on their offices should this bill be enacted.