

Fiscal Estimate - 2013 Session

Original Updated Corrected Supplemental

| | | | |
|---|--|--|--|
| LRB Number 13-3026/3 | | Introduction Number AB-0398 | |
| Description Technical excellence higher education scholarships, granting rule-making authority, and making an appropriation | | | |
| Fiscal Effect | | | |
| State: | | | |
| <input type="checkbox"/> No State Fiscal Effect | | | |
| <input type="checkbox"/> Indeterminate | | | |
| <input checked="" type="checkbox"/> Increase Existing Appropriations | | <input type="checkbox"/> Increase Existing Revenues | |
| <input type="checkbox"/> Decrease Existing Appropriations | | <input type="checkbox"/> Decrease Existing Revenues | |
| <input type="checkbox"/> Create New Appropriations | | <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget | |
| | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| | | <input type="checkbox"/> Decrease Costs | |
| Local: | | | |
| <input type="checkbox"/> No Local Government Costs | | | |
| <input checked="" type="checkbox"/> Indeterminate | | | |
| 1. Types of Local Government Units Affected | | | |
| 1. <input checked="" type="checkbox"/> Increase Costs | | 3. <input type="checkbox"/> Increase Revenue | |
| <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory | | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| 2. <input type="checkbox"/> Decrease Costs | | 4. <input type="checkbox"/> Decrease Revenue | |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| 5. Types of Local Government Units Affected | | | |
| <input type="checkbox"/> Towns | | <input type="checkbox"/> Village | |
| <input type="checkbox"/> Counties | | <input type="checkbox"/> Others | |
| <input type="checkbox"/> School Districts | | <input checked="" type="checkbox"/> WTCS Districts | |
| <input type="checkbox"/> Cities | | | |
| Fund Sources Affected | | | |
| <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.235.1.09 | | | |
| Affected Ch. 20 Appropriations | | | |
| Agency/Prepared By | | Authorized Signature | |
| HEAB/ Sherrie Nelson (608) 267-2944 | | Sherrie Nelson (608) 267-2944 | |
| | | Date | |
| | | 10/2/2013 | |

Fiscal Estimate Narratives

HEAB 10/2/2013

| | | | | | |
|---|------------------|---------------------|----------------|---------------|-----------------|
| LRB Number | 13-3026/3 | Introduction Number | AB-0398 | Estimate Type | Original |
| Description Technical excellence higher education scholarships, granting rule-making authority, and making an appropriation | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

Total Academic excellence scholarships available in the State of WI are 874. Based on the number of scholars that actually enrolled as freshman in Wisconsin schools the additional funds that would be needed in 2015-2016 would be \$879,750. For the 2016-2017 academic year that funding would need to be increased by \$1,759,500. The additional costs would only cover the State funding - the funding from the Technical colleges would increase their cost as they are required to match the state portion.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

| | | | |
|--|------------------|--|-----------------|
| LRB Number 13-3026/3 | | Introduction Number AB-0398 | |
| Description Technical excellence higher education scholarships, granting rule-making authority, and making an appropriation | | | |
| I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): | | | |
| II. Annualized Costs: | | Annualized Fiscal Impact on funds from: | |
| | | Increased Costs | Decreased Costs |
| A. State Costs by Category | | | |
| State Operations - Salaries and Fringes | \$ | \$ | |
| (FTE Position Changes) | | | |
| State Operations - Other Costs | | | |
| Local Assistance | | | |
| Aids to Individuals or Organizations | 879,750 | | |
| TOTAL State Costs by Category | \$879,750 | \$ | |
| B. State Costs by Source of Funds | | | |
| GPR | 879,750 | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.) | | | |
| | Increased Rev | Decreased Rev | |
| GPR Taxes | \$ | \$ | |
| GPR Earned | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| TOTAL State Revenues | \$ | \$ | |
| NET ANNUALIZED FISCAL IMPACT | | | |
| | <u>State</u> | <u>Local</u> | |
| NET CHANGE IN COSTS | \$879,750 | \$ | |
| NET CHANGE IN REVENUE | \$ | \$ | |
| Agency/Prepared By | | | |
| HEAB/ Sherrie Nelson (608) 267-2944 | | Authorized Signature | |
| | | Sherrie Nelson (608) 267-2944 | |
| Date | | | |
| 10/2/2013 | | | |