

Fiscal Estimate Narratives

DOR 3/14/2013

LRB Number 13-0543/1	Introduction Number AB-0107	Estimate Type Original
Description Entertainer's surety bond		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, a nonresident entertainer performing in Wisconsin must file a bond with the Department of Revenue if the total amount paid to the entertainer is more than \$3,200 in the calendar year. The bond is equal to 6% of the total contract price.

Under this bill, a nonresident entertainer must file a bond with the department if the total amount paid to the entertainer is more than \$7,000 for the calendar year.

The bill does not affect the tax liabilities of the affected entertainers. The change is expected to have a minimal impact on the count of surety bonds filed and the amounts remitted.

Long-Range Fiscal Implications