Assembly

Record of Committee Proceedings

Committee on Financial Institutions

September 2011 Special Session Assembly Bill 21

Relating to: creation of the Wisconsin Next Generation Reserve Board and Wisconsin next generation reserve fund, authorizing the State of Wisconsin Investment Board to provide certain advice, services, and facilities to state agencies and others, requiring the exercise of rule-making authority, and making appropriations.

By Committee on Assembly Organization, by request of Governor Scott Walker, Representatives Marklein, Molepske, Kooyenga, and Senator Wanggaard.

October 18, 2011 Referred to Committee on Financial Institutions.

October 24, 2011 PUBLIC HEARING HELD

Present: (11) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Zepnick, Young, Hintz and Richards.

Absent: (2) Representatives Stroebel and Fields.

Excused: (0) None.

Appearances For

- Howard Marklein, Madison Representative, Wisconsin State Assembly
- Bryan Renk, Sun Prairie Bio Forward
- Deven McGlenn, Madison NeoClone
- Laura Strong, Stoughton Quintessence Biosciences
- Bill Hubbard, East Tryo Cytophil
- Jeff Williams, Madison Lucigen Corp.
- Richard Leazer, Verona Self
- Gregory Piefer, Middleton SHINE Medical Technologies
- Brian Curry, Pewaukee Physiogenix, Inc.

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Ryan Natzke, Marshfield Marshfield Clinic
- Russ Sobotta, Bridgewater Sanofi Aventis

- Louis Molepske, Madison Representative, Wisconsin State Assembly
- Zack Robbins, Madison The Margridge Institute for Research
- Brian Mueller, Madison BioForward
- Kathy Collins, Madison BioForward
- Karen Dettinger, Madison BioForward
- Jason Culotta, Madison Wisconsin Manufacturers and Commerce
- John Major, Fitchburg Self
- Randall Shultz, Madison Self
- Andrew Gohl, Madison WARF
- John Malinabal, Madison WiSys
- Van Wanggaard, Madison Senator, Wisconsin State Senate

Registrations Against

• None.

Registrations for Information Only

• Bill Ford, Madison — State of Wisconsin Investment Board

October 24, 2011 **EXECUTIVE SESSION HELD**

Present: (11) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Zepnick, Young, Hintz and Richards.

Absent: (2) Representatives Stroebel and Fields.

Excused: (0) None.

Moved by Representative Kerkman, seconded by Representative Zepnick that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (11) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Fields, Zepnick, Young, Hintz and Richards.

Noes: (0) None.

Absent: (2) Representatives Craig and Stroebel.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT 1 RECOMMENDED, Ayes 11, Noes 0

Moved by Representative Kerkman, seconded by Representative Young that **September 2011 Special Session Assembly Bill 21** be recommended for passage as amended.

Ayes: (9) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Zepnick, Young and Hintz.

Noes: (2) Representatives Craig and Richards. Absent: (2) Representatives Stroebel and Fields.

PASSAGE AS AMENDED RECOMMENDED, Ayes 9, Noes 2

Cameron Sholty Committee Clerk