Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 416

Relating to: adopting amendments to the Uniform Commercial Code Article 9, relating to secured transactions, recommended by the National Conference of Commissioners on Uniform State Laws.

By Senators Grothman, Taylor, Risser and Lasee; cosponsored by Representatives Ballweg, Petersen, Marklein, Spanbauer, A. Ott and Bernier.

January 31, 2012 Referred to Committee on Financial Institutions and Rural Issues.

February 1, 2012 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and

Vinehout.

Absent: (0) None. Excused: (0) None.

Appearances For

- Glenn Grothman Sen., 20th Senate District
- Jay Risch Wisconsin Bankers Association
- Heather MacKinnon Wisconsin Bankers Association

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Lena Taylor Sen, 4th Senate District
- Tom Liebe, Madison Wisconsin Credit Union League
- Daryll Lund Community Bankers of Wisconsin

Registrations Against

None.

Registrations for Information Only

• None.

Lance Burri Committee Clerk