Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 391

Relating to: the procedure for the administrative dissolution of corporations. By Senator Grothman; cosponsored by Representative Kramer.

January 19, 2012 Referred to Committee on Financial Institutions and Rural Issues.

January 25, 2012 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and

Vinehout.

Absent: (0) None. Excused: (0) None.

Appearances For

- Eric Knight Wisconsin Department of Financial Institutions
- Mike Mach DFI Division of Banking
- Ginger Larson DFI Office of Credit Unions
- Paul Holzem DFI

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

None.

Registrations Against

• None.

Registrations for Information Only

• None.

February 8, 2012 **EXECUTIVE SESSION HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and

Vinehout.

Absent: (0) None. Excused: (0) None.

Moved by Senator Grothman, seconded by Senator Schultz that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Grothman, seconded by Senator Schultz that **Senate Amendment 2** be recommended for introduction and adoption.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 2 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Grothman that **Senate Bill 391** be recommended for passage as amended.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Lance Burri Committee Clerk