

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 364

Relating to: creating an individual income tax deduction for certain contributions to a Coverdell Education Savings Account.

By Senator Grothman; cosponsored by Representatives Thiesfeldt, Jacque, Kerkman, Pridemore, Brooks, Spanbauer, T. Larson, Nygren, LeMahieu, Molepske Jr, Knodl and Wynn.

January 05, 2012 Referred to Committee on Financial Institutions and Rural Issues.

January 11, 2012 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Jeremy Thiesfeldt — Rep., 52nd Assembly District
- Glenn Grothman — Sen., 20th Senate District
- Matt Kussow — Council of Religious and Independent Schools
- Michael Lancaster — Madison Diocese
- Julaine Appling — Wisconsin Family Action

Appearances Against

- None.

Appearances for Information Only

- Jim DiUlio — Wisconsin 529 College Savings Program

Registrations For

- Brian Pleva — American Federation for Children - Wisconsin

Registrations Against

- None.

Registrations for Information Only

- None.

January 25, 2012 **EXECUTIVE SESSION HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.
Absent: (0) None.
Excused: (0) None.

Moved by Senator Schultz, seconded by Senator Lasee that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (4) Senators Grothman, Lasee, Schultz and Lassa.
Noes: (1) Senator Vinehout.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT 1 RECOMMENDED, Ayes 4, Noes 1

Moved by Senator Grothman, seconded by Senator Schultz that **Senate Bill 364** be recommended for passage as amended.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.
Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Lance Burri
Committee Clerk