Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 356

Relating to: the authority of credit unions to make donations and grants.

By Senators Grothman, Lassa, Schultz, S. Coggs, Wanggaard, Moulton, Hansen and Cowles; cosponsored by Representatives Kooyenga, Krug, Jacque, Spanbauer, Kerkman, A. Ott, Stroebel, Wynn, Molepske Jr, Tauchen, Fields, C. Taylor, LeMahieu, Bewley, Kaufert and Endsley.

December 30, 2011 Referred to Committee on Financial Institutions and Rural Issues.

January 4, 2012 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and

Vinehout.

Absent: (0) None. Excused: (0) None.

Appearances For

- Tom Liebe, Madison Wisconsin Credit Union League
- Glenn Grothman Sen., 20th Senate District

Appearances Against

• None.

Appearances for Information Only

• Eric Knight — Wisconsin Department of Financial Institutions

Registrations For

None.

Registrations Against

• None.

Registrations for Information Only

• None.

January 11, 2012 **EXECUTIVE SESSION HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and

Vinehout.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Grothman, seconded by Senator Schultz that **Senate Bill 356** be recommended for passage.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Lance Burri Committee Clerk