Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Senate Bill 356

Relating to: the authority of credit unions to make donations and grants.

By Senators Grothman, Lassa, Schultz, S. Coggs, Wanggaard, Moulton, Hansen, Cowles and Vinehout; cosponsored by Representatives Kooyenga, Krug, Jacque, Spanbauer, Kerkman, A. Ott, Stroebel, Wynn, Molepske Jr, Tauchen, Fields, C. Taylor, LeMahieu, Bewley, Kaufert and Endsley.

January 24, 2012 Referred to Committee on Financial Institutions.

February 1, 2012 **PUBLIC HEARING HELD**

Present: (13) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young, Hintz and Richards.

Absent: (0) None. Excused: (0) None.

Appearances For

- Tom Liebe, Madison WI Credit Union League
- Glenn Grothman, Madison Senate, Senate

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• Jim Rabbitt, Madison — Cooperative Network

Registrations Against

• None.

Registrations for Information Only

• Eric Knight, Madison — Department of Financial Institutions

February 1, 2012 **EXECUTIVE SESSION HELD**

Present: (13) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young, Hintz and Richards.

Absent: (0) None. Excused: (0) None.

Moved by Representative Kooyenga, seconded by Representative Fields that **Senate Bill 356** be recommended for concurrence.

Ayes: (13) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young, Hintz and Richards.

Noes: (0) None.

CONCURRENCE RECOMMENDED, Ayes 13, Noes 0

Cameron Sholty Committee Clerk