### Assembly

# **Record of Committee Proceedings**

## **Committee on Financial Institutions**

#### Assembly Bill 557

Relating to: audits and reports of state savings banks and state savings and loan associations.

By Representatives LeMahieu, Bies, Stroebel, Tranel, Ballweg, Zepnick and Fields; cosponsored by Senators Grothman and Schultz.

February 10, 2012 Referred to Committee on Financial Institutions.

### February 14, 2012 PUBLIC HEARING HELD

| Present: | (12) | Representatives Kramer, Kooyenga, Kaufert,  |
|----------|------|---|
|          |      | Kerkman, Marklein, Tranel, Craig, Stroebel, |
|          |      | Fields, Zepnick, Young and Hintz.           |
| Absent:  | (0)  | None.                                       |
| Excused: | (1)  | Representative Richards.                    |

#### Appearances For

- Dan LeMahieu, Madison Representative, Wisconsin State Assembly
- Darryl Lund, Madison Community Bankers of Wisconsin
- Tom LaBomascus, Mayville Mayville Savings Bank

#### Appearances Against

• None.

Appearances for Information Only

• Tom Liebe, Madison — Wisconsin Credit Union League

#### **Registrations For**

- Glenn Grothman, Madison Senator, Wisconsin State Senate
- Glenn Grothman, Madison Senator, Wisconsin State Senate

#### Registrations Against

• None.

Registrations for Information Only

• None.

#### February 28, 2012 **EXECUTIVE SESSION HELD**

| Present: | (9) | Representatives Kramer, Kerkman, Marklein,  |
|----------|-----|---|
|          |     | Tranel, Craig, Zepnick, Young, Hintz and    |
|          |     | Richards.                                   |
| Absent:  | (0) | None.                                       |
| Excused: | (4) | Representatives Kooyenga, Kaufert, Stroebel |
|          |     | and Fields.                                 |

Moved by Representative Young, seconded by Representative Kerkman that **Assembly Bill 557** be recommended for passage.

- Ayes: (10) Representatives Kramer, Kaufert, Kerkman, Marklein, Tranel, Craig, Zepnick, Young, Hintz, Richards.
- Noes: (0) None.
- Absent: (3) Representatives Kooyenga, Stroebel and Fields.

PASSAGE RECOMMENDED, Ayes 10, Noes 0

Cameron Sholty Committee Clerk