## **Assembly**

# **Record of Committee Proceedings**

## **Committee on Financial Institutions**

#### **Assembly Bill 228**

Relating to: exemptions from securities registration requirements.

By Representatives A. Ott, Nerison, Brooks, Bernier, Bewley, Danou, Doyle, Hebl, Hulsey, Jacque, Jorgensen, Kestell, Krug, T. Larson, Marklein, Petrowski, Ringhand, Ripp, Rivard, Steinbrink, Tauchen, Tranel, Vruwink, Williams and Wynn; cosponsored by Senators Schultz, Moulton, Erpenbach, Galloway, Taylor and Vinehout.

August 26, 2011 Referred to Committee on Financial Institutions.

#### September 14, 2011 PUBLIC HEARING HELD

Present: (11) Representatives Kramer, Kooyenga, Kerkman, Marklein, Tranel, Craig, Stroebel, Zepnick, Young, Hintz and Richards.

Absent: (2) Representatives Kaufert and Fields.

Excused: (0) None.

## Appearances For

- Al Ott State Representative
- John Manske, Madison Wisconsin Cooperative Network
- Scott Herrick, Madison self
- Anne Reynolds, Madison self
- David Sparer, Madison self
- Kurt Reinhold, Madison self

#### Appearances Against

• None.

#### Appearances for Information Only

• None.

#### Registrations For

- Dale Schultz, Madison State Senator
- Lee Nerison, Madison State Representative

#### **Registrations Against**

None

### Registrations for Information Only

• None.

## October 12, 2011 **EXECUTIVE SESSION HELD**

Present: (13) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young, Hintz and Richards.

Absent: (0) None. Excused: (0) None.

Moved by Representative Kerkman, seconded by Representative Kooyenga that **Assembly Bill 228** be recommended for passage.

Ayes: (13) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young, Hintz and Richards.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 13, Noes 0

Cameron Sholty Committee Clerk