Assembly

Record of Committee Proceedings

Committee on Jobs, Economy and Small Business

Assembly Bill 129

Relating to: creation of the Wisconsin Venture Capital Authority, creation of the badger jobs fund and the jobs now fund certification program, both of which are to be administered by the Wisconsin Venture Capital Authority, making an appropriation, and providing a penalty.

By Representatives Tauchen, Klenke, Kuglitsch, Fields, Williams, Kestell, Nygren, Spanbauer, A. Ott, Van Roy, LeMahieu, Petrowski, Endsley, Bies, Ballweg and Mursau; cosponsored by Senators Hopper, Darling, Galloway, Leibham, Schultz, Lazich and Olsen.

May 13, 2011 Referred to Committee on Jobs, Economy and Small Business.

May 16, 2011 **PUBLIC HEARING HELD**

Present: (13) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Toles and Krusick.

Absent: (0) None

Excused: (2) Representatives Fields and Mason.

Appearances For

- Gary Tauchen Representative, 6th Assembly District
- John Klenke Representative, 88th Assembly District
- Mike Kuglitsch Representative, 84th Assembly District
- Ted Kanavas, Brookfield
- Jason Culotta, Madison Office of Governor Walker
- Paul Jadin, Madison Secretary, Wisconsin Department of Commerce
- David Volz, Madison Executive Assistant, Wisconsin Department of Commerce
- Steve Fuller, Arlington Professor, National Coalition for Capital
- Jeffrey Craver, St. Louis Advantage Capital Partners
- Ben Dupuy, Washington Stonehenge Capital Co.
- Tom Adamek, Washington Stonehenge Capital
- John Neis, Madison
- Laura King, Madison New Wave Medical
- Trevor Twose, Madison Mithridion Inc.

- Stephen Einhorn, Milwaukee Capital Midwest Fund
- Jim Byrd, Verona Midwest Asset Management
- Eric Antonson, Weston U.S. Trailmaps Inc.
- Tom Still, Madison Wisconsin Technology Council
- Charlie Goff, Appleton New Capital Fund
- Jason Smith, Madison Peak Ridge Capital
- Trevor D'Souza, Milwaukee Self
- Carmine Durham, Madison Zurex Pharma

Appearances Against

• Glenn Grothman — Senator, 20th Senate District

Appearances for Information Only

- Donald Nichols, Madison Professor, Advantage Capital
- Mike Wagner, Madison Department of Revenue
- John Koskinen, Madison Department of Revenue
- John Torinus, West Bend Biz Starts Milwaukee

Registrations For

- William Holland, Madison
- Daren Daniels, Milwaukee
- Toni Sikes, Madison Calumet Venture Fund
- Zach Brandon, Madison Wisconsin Angel Network
- Teresa Esser, Wauwatosa Capital Midwest Fund
- Bryan Renk, Madison Bio Forward
- Daniel Einhorn, Milwaukee Capital Midwest
- Michael Harper, Glendale Milwaukee/Urban
- Stan Rose, Madison Dr., Rose Ventures
- Richard Leazer, Verona Wisconsin Investment Partners
- Gingee Prince, New York Enhanced Capital

Registrations Against

• Tim Cooley, Madison — Self

Registrations for Information Only

• None.

March 15, 2012 Failed to pass pursuant to Senate Joint Resolution 1.

Charlie Bellin Committee Clerk