

### Fiscal Estimate - 2011 Session

Original     
  Updated     
  Corrected     
  Supplemental

|  |  |             |
|--|--|-------------|
| <b>LRB Number</b> <b>11-1251/1</b>   | <b>Introduction Number</b> <b>SB-048</b> |             |
| <b>Description</b><br>Creating an individual income tax checkoff for the Special Olympics Wisconsin, Inc., and making an appropriation.  |  |             |
| <b>Fiscal Effect</b>   |  |             |
| <b>State:</b>  |  |             |
| <input type="checkbox"/> No State Fiscal Effect<br><input type="checkbox"/> Indeterminate<br><input checked="" type="checkbox"/> Increase Existing Appropriations <input checked="" type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget<br><input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br><input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs   |  |             |
| <b>Local:</b>  |  |             |
| <input type="checkbox"/> No Local Government Costs<br><input type="checkbox"/> Indeterminate<br>1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue              5. Types of Local Government Units Affected<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities<br>2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |  |             |
| <b>Fund Sources Affected</b>   |  |             |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.566(1)(hp)  |  |             |
| <b>Affected Ch. 20 Appropriations</b>  |  |             |
| <b>Agency/Prepared By</b>  | <b>Authorized Signature</b>              | <b>Date</b> |
| DOR/ Bradley Caruth (608) 261-8984   | Rebecca Boldt (608) 266-6785             | 4/6/2011    |

## Fiscal Estimate Narratives

DOR 4/6/2011

|   |           |                     |        |               |          |
|---|-----------|---------------------|--------|---------------|----------|
| LRB Number  | 11-1251/1 | Introduction Number | SB-048 | Estimate Type | Original |
| <b>Description</b><br>Creating an individual income tax checkoff for the Special Olympics Wisconsin, Inc., and making an appropriation. |           |                     |        |               |          |

### Assumptions Used in Arriving at Fiscal Estimate

Under current Wisconsin law, taxpayers may donate to any of nine charitable funds listed in their individual income tax returns. The designated donation amount either increases the payment due at the time the return is filed or decreases the amount that is refunded to the taxpayer.

This bill creates a new charitable check-off for the Special Olympics Wisconsin.

Historical data show that the introduction of a new check-off is generally associated with an increase in total donations and a decrease in donations to previously existing check-offs. For example, the Breast Cancer Research check-off was added to individual income tax forms in 2004 and raised \$330,000. Donations to previously existing funds decreased by \$150,000. In tax year 2005, the Veterans Trust Fund check-off was added to individual income tax forms and raised \$130,000. Donations to the other check-off funds decreased during that year by \$110,000.

The extent to which individual charities raise money depends on their popularity and the substitutability of existing charities. Although the effect of the Special Olympics Wisconsin check-off is not known, it is expected that a portion of its donations will come from new donors and a portion will be the result of taxpayers substituting donations from other check-off charities.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

|  |   |  |                 |
|--|---|--|-----------------|
| <b>LRB Number</b> 11-1251/1  |   | <b>Introduction Number</b> SB-048              |                 |
| <b>Description</b><br>Creating an individual income tax checkoff for the Special Olympics Wisconsin, Inc., and making an appropriation.                    |   |  |                 |
| <b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>                                |   |  |                 |
| <b>II. Annualized Costs:</b>   |   | <b>Annualized Fiscal Impact on funds from:</b> |                 |
|  |   | Increased Costs                                | Decreased Costs |
| <b>A. State Costs by Category</b>  |   |  |                 |
|  | State Operations - Salaries and Fringes | \$   | \$              |
|  | (FTE Position Changes)                  |  |                 |
|  | State Operations - Other Costs          |  |                 |
|  | Local Assistance                        |  |                 |
|  | Aids to Individuals or Organizations    |  |                 |
|  | <b>TOTAL State Costs by Category</b>    | <b>\$</b>                                      | <b>\$</b>       |
| <b>B. State Costs by Source of Funds</b>   |   |  |                 |
|  | GPR                                     |  |                 |
|  | FED                                     |  |                 |
|  | PRO/PRS                                 |  |                 |
|  | SEG/SEG-S                               |  |                 |
| <b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b> |   |  |                 |
|  |   | Increased Rev                                  | Decreased Rev   |
|  | GPR Taxes                               | \$   | \$              |
|  | GPR Earned                              |  |                 |
|  | FED                                     |  |                 |
|  | PRO/PRS                                 |  |                 |
|  | SEG/SEG-S                               |  |                 |
|  | <b>TOTAL State Revenues</b>             | <b>\$</b>                                      | <b>\$</b>       |
| <b>NET ANNUALIZED FISCAL IMPACT</b>  |   |  |                 |
|  |   | <u>State</u>                                   | <u>Local</u>    |
|  | NET CHANGE IN COSTS                     | \$   | \$              |
|  | NET CHANGE IN REVENUE                   | \$SeeText                                      | \$              |
| <b>Agency/Prepared By</b>  |   | <b>Authorized Signature</b>                    | <b>Date</b>     |
| DOR/ Bradley Caruth (608) 261-8984   |   | Rebecca Boldt (608) 266-6785                   | 4/6/2011        |