

Fiscal Estimate - 2011 Session

- Original
 Updated
 Corrected
 Supplemental

LRB Number 11-3832/1		Introduction Number SB-385
Description State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee		
Fiscal Effect		
State:		
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="checked" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local:		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others 0 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="checked" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s.20.536(1)(k)		
Agency/Prepared By SWIB/ Bill Ford (608) 209-6362	Authorized Signature Bill Ford (608) 209-6362	Date 1/23/2012

Fiscal Estimate Narratives

SWIB 1/23/2012

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Description State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee					

Assumptions Used in Arriving at Fiscal Estimate

It is assumed that the data required to be reported by this bill would be for the end of the most recent fiscal year and that the State of Wisconsin Investment Board (SWIB) would be required to report for all operating expenditures under s.20.536 (1)(k), stats.

It is also assumed that the data for the \$100 minimum expenditure reporting requirement under the bill could be obtained from the state agency expenditure website required under 2011 Wisconsin Act 32.

If any of the above assumptions are not accurate, the costs to comply with this bill would increase.

Based on the above assumptions, it is estimated that this bill would impose one-time costs of \$2000 and ongoing annual costs of \$1400 on SWIB. These costs can be absorbed within SWIB's budget.

Long-Range Fiscal Implications