

Fiscal Estimate Narratives

RRC 1/25/2012

LRB Number	11-3832/1	Introduction Number	SB-385	Estimate Type	Original
Description State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation requires all state agencies to submit a report on their fiscal condition to the Joint Legislative Audit Committee (JLAC) once per fiscal year. The required report must include the following information: a complete list of, with the statutory authority for and description of, programs operated by the agency; the agency's budget balance; a complete list of the agency's expenditures over \$100; and the agency's salary and benefit costs including a growth analysis. The proposed legislation also requires the agency's chief administrative officer to appear before JLAC when the agency's fiscal condition is scheduled for JLAC review.

The proposed legislation is anticipated to have no fiscal effect for the Office of the Commissioner of Railroads (OCR). OCR is attached to the Public Service Commission (PSC) PSC for budget and administrative purposes. The reports required under the proposed legislation are part of routine, monthly, budget monitoring tasks completed by PSC fiscal staff for the PSC and the OCR. The proposed legislation does not require any new work of PSC fiscal staff. Staff time for the PSC's chief administrative officer to appear on behalf of the PSC and OCR at JLAC fiscal would be absorbed. Therefore the proposed legislation is estimated to have no fiscal effect.

Long-Range Fiscal Implications

None.