

Fiscal Estimate Narratives

DVA 3/8/2012

LRB Number 11-4078/2	Introduction Number AB-0672	Estimate Type Original
Description Allocation of national mortgage foreclosure settlement proceeds and making appropriations		

Assumptions Used in Arriving at Fiscal Estimate

AB 672 provides housing vouchers and grants for \$3,000,000 of General Purpose Revenue (GPR) for chronically homeless veterans and veterans for preventing foreclosures on veterans' primary residences.

The fiscal effect of this bill is a one-time increase of \$3,000,000 in GPR spending authority for the Department of Veterans Affairs.

Long-Range Fiscal Implications