

### Fiscal Estimate - 2011 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number 11-3037/2</b>		<b>Introduction Number AB-0555</b>	
<b>Description</b> The scheduling of referenda to approve school district borrowing or exceed a school district's revenue limit			
<b>Fiscal Effect</b>			
<b>State:</b>			
<input checked="" type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
<b>Local:</b>			
<input type="checkbox"/> No Local Government Costs			
<input checked="" type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
<b>Fund Sources Affected</b>		<b>Affected Ch. 20 Appropriations</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
DOR/ Daniel Huegel (608) 266-5705		Paul Ziegler (608) 266-5773	2/14/2012

## Fiscal Estimate Narratives

DOR 2/14/2012

LRB Number	11-3037/2	Introduction Number	AB-0555	Estimate Type	Original
<b>Description</b> The scheduling of referenda to approve school district borrowing or exceed a school district's revenue limit					

### Assumptions Used in Arriving at Fiscal Estimate

This bill makes several changes to when a school board is permitted to submit questions to voters concerning borrowing money or increasing the revenue limit. The bill also creates provisions regarding referenda related to emergencies that may necessitate the borrowing of funds.

The Department of Revenue (DOR) has no administrative duties regarding the timing of school district referenda or the wording of the referenda questions. The bill may have an effect on school district borrowing levels and school district spending limits. The DOR does not have information which would permit a reasonable estimate of the change, if any, in school district borrowing or spending that this bill might engender.

### Long-Range Fiscal Implications