



## Fiscal Estimate Narratives

DOR 1/31/2012

LRB Number	11-2127/1	Introduction Number	AB-0400	Estimate Type	Original
<b>Description</b> State agency fiscal and operations reports and quarterly hearings of the Joint Legislative Audit Committee					

### Assumptions Used in Arriving at Fiscal Estimate

Under the bill, all executive and judicial agencies would be required to submit a report on their fiscal condition and operations to the Joint Legislative Audit Committee (JLAC). Each quarter, one-quarter of the state agencies will be required to submit a report and appear before the JLAC. The JLAC cochairpersons may determine which agencies are required to submit the report in a given quarter, but agencies may not be required to appear more than once in a fiscal year. The report must include: a report on the agency's fiscal condition and operational health; agency balance sheets; an accounting of all expenditures exceeding \$100; the number of persons employed by the agency; aggregate payroll data; a list of all programs administered by the agency; an explanation of each program and an identification of the statutory provision requiring the program; and data relating to employee salary growth and benefit costs. The report required under the bill is in addition to any other reports agencies are required to prepare by law.

The Department of Revenue's administrative costs under the bill would be covered by the department's existing resources.

### Long-Range Fiscal Implications