

Fiscal Estimate Narratives

OCI 2/24/2012

LRB Number 11-2198/1	Introduction Number AB-0312	Estimate Type Original
Description Implementing federal health insurance law changes		

Assumptions Used in Arriving at Fiscal Estimate

The fiscal effect of this bill is indeterminate. The bill requires health insurers to file additional disclosures with OCI and requires OCI to promulgate rules which would require resources beyond OCI's ability to absorb. The bill also places restrictions on insurer rating, underwriting and eligibility rules that will likely effect the marketplace, potentially impacting premium tax revenues.

The local fiscal effect is indeterminate. The issues affecting the overall marketplace are assumed to be the same for local government.

Long-Range Fiscal Implications