

Fiscal Estimate Narratives

DFI 8/30/2011

LRB Number 11-2205/1	Introduction Number AB-0228	Estimate Type Original
Description Exemptions from securities registration requirements		

Assumptions Used in Arriving at Fiscal Estimate

This bill is restoring a filing exemption for cooperatives that was curtailed by the updated Uniform Securities Act, passed in 2008. The Department expects limited fiscal effect from this change, as this will impact very few filers. The filing fee is \$200 and there has been one or fewer filings annually since the passage of the Act.

Long-Range Fiscal Implications