

Fiscal Estimate Narratives

COMM 2/14/2011

LRB Number	11-0842/1	Introduction Number	AB-0010	Estimate Type	Original
Description Requiring the Department of Commerce to organize trade and marketing forums for Tier I, Tier II, and Tier III manufacturers and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires Commerce to allocate \$100,000 GPR in FY11 from the s. 20.143 (1) (b) appropriation to conduct trade and marketing forums in the state to bring together representatives of Tier I, Tier II, and Tier III manufacturers operating in the state for the purpose of promoting and developing business relationships. In FY11 the funding for the appropriation is \$28,200 GPR.

Commerce will be able to administer this grant within existing spending authority, though the funding in the existing appropriation is limited to \$28,200 GPR.

Long-Range Fiscal Implications