

Fiscal Estimate Narratives

DOA 1/24/2011

LRB Number 11-0565/2	Introduction Number AB-0001	Estimate Type Original
Description Processing refunds for the jobs tax credit		

Assumptions Used in Arriving at Fiscal Estimate

If enacted, the bill accelerates refund payments paid by the Department of Revenue by 6 months. Based on this change, there is a potential loss of investment earnings to the state. The amount of refund payments that would be accelerated under this bill is unknown, therefore the potential loss of investment earnings is unknown. The current annual state investment fund rate of return is .205%.

Long-Range Fiscal Implications

Unknown.